

**CITY OF EAGLE LAKE  
SPECIAL CITY COUNCIL MINUTES  
AUGUST 3, 2021**

**TIME: 7:00 P.M.**

**PLACE: Municipal Building**

**A. Call Meeting to Order.**

The City Council of the City of Eagle Lake convened in a special session and allowed public attendance via in-person and Zoom on the 3<sup>rd</sup> day of August 2021, with the following members present:

Mayor: Mary Parr  
Alderwomen: Rene Cooper  
                  GayeLynn Thomas  
Aldermen: Michael Cooper  
                  Larry Contreras  
City Manager: Melissa Landin  
City Secretary: Lina Ferguson

Absent: Alderman John Young

**B. Pledge of Allegiance.**

**C. Invocation.**

Chief Federico Garza Jr. delivered the invocation.

**D. Public Comments: Any person may comment on any subject, but Council must limit any discussion to placing the items on a future City Council agenda for discussion and/or action.** *(Comments made under this agenda item are limited to three (3) minutes per person. City Council members are excluded from public comments. This is in accordance with the Texas Open Meetings Act.)*

None.

**E. Items for Discussion and Action**

**1. Presentation by Financial Advisor, Discussion and Possible Action.** – Melissa Landin, City Manager

City Manager Landin presented Financial Advisor Ben Rosenberg with U.S. Capital Advisors. Last year the city pursued certificates of obligations for street repairs, water meters and park improvements. That option failed due to a validated petition. Currently, other options are being reviewed to address some of the streets that need repair. In 2012, a street analysis was performed for roadway improvements and the Comprehensive Plan addressed phases that were never addressed. Mrs. Landin met with William Huebner with Strand Associates, Inc. to update costs and review the street assessment within the Comprehensive Plan. An updated 2021 Roadway Improvements Plan with updated costs was provided for review. If Council wishes to pursue a street repair program and put this item for vote on the ballot in the fall of 2021, then a decision needs to be made by August 16 or wait until May 2022.

Mr. Rosenberg presented and reviewed the borrowing options and financing instruments that are commonly used by government entities. Each item is governed by State statute when a governmental entity borrows money. The borrowing instruments include general obligation bonds, certificates of obligation, tax notes, revenue bond – surplus or net revenue pledge, contractual obligations, time warrants, refunding bonds and lease purchase obligations. The methods of finance include competitive vs negotiated method of sale, private/direct placement and federal or state agency financing – USDA/TWDB. Certificates of obligation were not recommended since this option previously failed.

Council held discussion regarding the needs and financing options available to proceed with a major street improvement project. Mrs. Landin stressed the importance of addressing the streets appropriately. If a financial mechanism is pursued and a complete street assessment is not completed, there is a possibility that this item could fail before a vote. Mr. Rosenberg recommended that the 2012 street status needs to be accurate to make sure the city has good support if this is going to be presented before a vote. The May election is called in February, and this would allow the city six months to revise the assessment and costs. The recommendation was to wait for the May election.

Alderman M. Cooper made the motion to provide the City Manager authority to work with Strand Associates, Inc. to refine the street assessment proposal and pursue general obligation bonds for the May election. The motion was seconded by Alderwoman R. Cooper and it carried with all members voting AYE.

**F. Adjournment.**

There being no further business on the meeting's agenda, Mayor Parr declared the meeting adjourned.

  
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MARY PARR, MAYOR

ATTEST:

  
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LINA FERGUSON, CITY SECRETARY