

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ 0.663231 per \$100 valuation has been proposed by the governing body of
CITY OF EAGLE LAKE.

| | | |
|-------------------------|--------------------|-----------|
| PROPOSED TAX RATE | \$ <u>0.663231</u> | per \$100 |
| NO-NEW-REVENUE TAX RATE | \$ <u>0.678503</u> | per \$100 |
| VOTER-APPROVAL TAX RATE | \$ <u>0.663231</u> | per \$100 |

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for CITY OF EAGLE LAKE from the same properties in both the 2021 tax year and the 2022 tax year.

(preceding tax year) (current tax year)

The voter-approval tax rate is the highest tax rate that CITY OF EAGLE LAKE may adopt without holding an election to seek voter approval of the rate.

(name of taxing unit)

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF EAGLE LAKE is not proposing to increase property taxes for the 2022 tax year.

(name of taxing unit) (current tax year)

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON 09/29/2022 07:00 PM at City Hall, 100 East Main Street, Eagle Lake, TX.

(date and time) (meeting place)

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF EAGLE LAKE is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF EAGLE LAKE at their offices or by attending the public meeting mentioned above.

(name of governing body) (name of taxing unit)

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)

FOR the proposal: René Cooper, Mayor Pro-Tem; Gaye Lynn Thomas, Alderwoman; Amy Maxwell, Alderwoman; Michael Cooper, Alderman; Larry Contreras, Alderman

AGAINST the proposal: None

PRESENT and not voting: Tim Kelley, Mayor

ABSENT: None

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF EAGLE LAKE last year
(name of taxing unit)
to the taxes proposed to be imposed on the average residence homestead by CITY OF EAGLE LAKE this year.
(name of taxing unit)

| | 2021 | 2022 | Change |
|--|--------------|--------------|----------------|
| Total tax rate (per \$100 of value) | 0.697018 | 0.663231 | 4.84% decrease |
| Average homestead taxable value | 81,259 | 83,774 | 3.09% increase |
| Tax on average homestead | \$566.38 | \$555.61 | 1.90% decrease |
| Total tax levy on all properties | \$916,784.92 | \$899,444.64 | 1.89% decrease |

For assistance with tax calculations, please contact the tax assessor for CITY OF EAGLE LAKE
(name of taxing unit)
at 979-732-8222 or propertytaxes@coloradocad.org, or visit colorado.countytaxrates.com for more information.