

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate and the de minimis rate exceeds the voter-approval rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(d).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice applies to taxing units other than special taxing units or to a municipality with a population of less than 30,000 regardless of whether it is a special taxing unit.

A tax rate of \$_.622004_____ per \$100 valuation has been proposed by the governing body of

PROPOSED TAX RATE	\$_.622004_____ per \$100
NO-NEW-REVENUE TAX RATE	\$_.587985_____ per \$100
VOTER-APPROVAL TAX RATE	\$_.601125_____ per \$100
DE MINIMIS RATE	\$_.905846_____ per \$100

The no-new-revenue tax rate is the tax rate for the 2023 _____ tax year that will raise the same amount
(current tax year)
of property tax revenue for City of Eagle Lake _____ from the same properties in both
(name of taxing unit)
the 2022 _____ tax year and the 2023 _____ tax year.
(preceding tax year) (current tax year)

The voter-approval tax rate is the highest tax rate that The City of Eagle Lake _____ may adopt without holding
(name of taxing unit)
an election to seek voter approval of the rate, unless the de minimis rate for The City of Eagle Lake _____ exceeds the
(name of taxing unit)
voter-approval tax rate for The City of Eagle Lake _____.
(name of taxing unit)

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for The City of Eagle Lake _____,
(name of taxing unit)
the rate that will raise \$500,000, and the current debt rate for The City of Eagle Lake _____.
(name of taxing unit)

The proposed tax rate is greater than the no-new-revenue tax rate. This means that The City of Eagle Lake _____ is proposing
(name of taxing unit)
to increase property taxes for the 2023 _____ tax year.
(current tax year)

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 5, 2023 at 6:00 pm _____
(date and time)
at the Municipal Building , 100 East Main Street, Eagle Lake, Texas _____.
(meeting place)

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If The City of Eagle Lake _____ adopts
(name of taxing unit)
the proposed tax rate, The City of Eagle Lake _____ is not required to hold an election so that the voters may accept or reject
(name of taxing unit)
the proposed tax rate and the qualified voters of the City of Eagle Lake _____ may not petition the City of Eagle Lake _____
(name of taxing unit) (name of taxing unit)
to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Amy Maxwell; Mayor Pro-Tem, Rene Copper, Larry Contreras, Chris Parker, Jim Wood; Council Members

AGAINST the proposal: NONE

PRESENT and not voting: Timothy L. Kelley, Mayor

ABSENT: NONE

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by The City of Eagle Lake last year
(name of taxing unit)
to the taxes proposed to be imposed on the average residence homestead by The City of Eagle Lake this year.
(name of taxing unit)

	2022	2023	Change
Total tax rate (per \$100 of value)	2022 adopted tax rate .663231 per 100\$	2023 proposed tax rate .622004 per 100\$	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)% 6.22% decrease
Average homestead taxable value	2022 average taxable value of residence homestead \$84,419	2023 average taxable value of residence homestead \$92,751	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)% 9.87% increase
Tax on average homestead	2022 amount of taxes on average taxable value of residence homestead \$559.89	2023 amount of taxes on average taxable value of residence homestead \$576.91	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)% 3.04% increase
Total tax levy on all properties	2022 levy \$899,444.	(2023 proposed rate x current total value)/100 \$968,976.	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)% 7.73% increase

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for The City of Eagle Lake
(name of taxing unit)
at 979-732-8222 or info@coloradocad.org, or visit coloradocad.org
(telephone number) (email address) (internet website address)
for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

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