



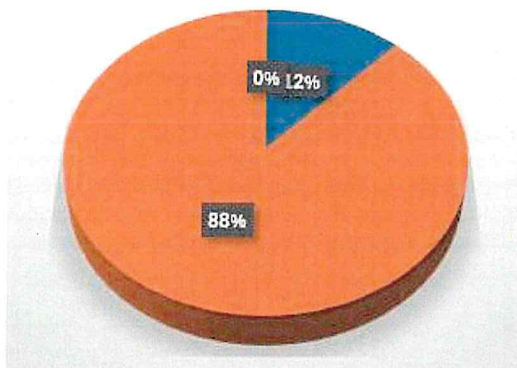
# CITY OF EAGLE LAKE

To: Mayor and City Council  
 From: Angie Jackson, Budget Officer  
 Re: 2<sup>nd</sup> QTR FY. 2023-2024 Investment Report  
 Date: April 9, 2024

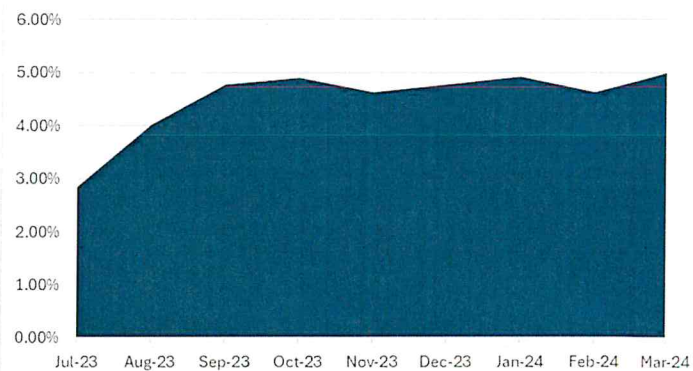
## ACTIVITY FOR THE QUARTER

During the quarter, all City operating funds were held in two investment categories: 12.06% was invested in First National Bank of Eagle Lake checking accounts, while 87.94% was invested in TexPool, a government investment pool created on behalf of Texas entities consistent with the Public Funds Investment Act and rated AAA by Standard and Poor's. Overall, over \$8.366 million was available to invest, and the city earned over \$103,893, with an average return on investment of 4.85%, compared to the benchmark (average 3-month U.S. Treasury Bill) of 5.23%.

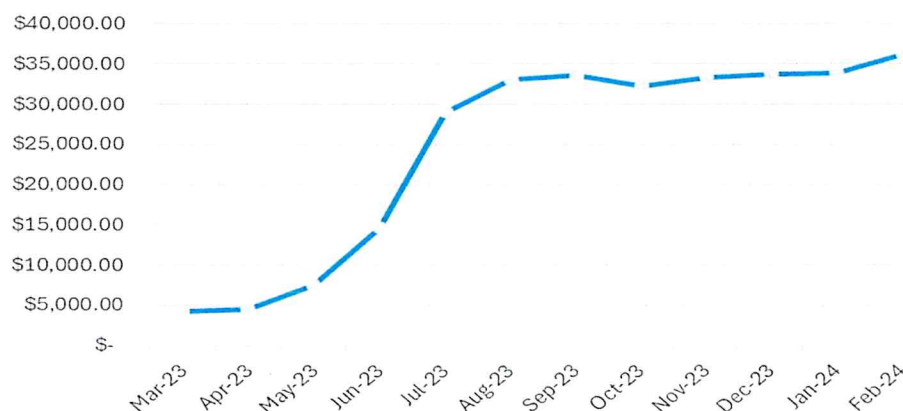
**Portfolio Mix**



**Average Interest Rate**



**Monthly Interest**



**City of Eagle Lake, Texas**  
**Quarterly Investment Report**  
**For Quarter ending March 31, 2024**

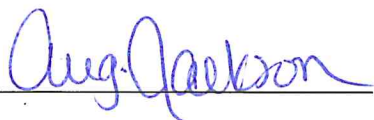
|                                     | 12/31/2023      |                 | 3/31/2024          |                   |
|-------------------------------------|-----------------|-----------------|--------------------|-------------------|
| Portfolio                           | Book Value      | Market Value    | Book Value         | Market Value      |
| Cash                                | \$ 1,364,581.80 | \$ 1,364,581.80 | \$ 956,303.24      | \$ 956,303.24     |
| Investment Pools                    | \$ 7,001,738.45 | \$ 7,001,738.45 | \$ 7,739,367.21    | \$ 7,739,367.21   |
| Certificate of Deposit              | \$ -            | \$ -            | \$ -               | \$ -              |
| Total Investments                   | \$ 8,366,320.25 | \$ 8,366,320.25 | \$ 8,695,670.45    | \$ 8,695,670.45   |
| <b>Quarterly Investment Income</b>  |                 |                 | <b>Portfolio %</b> | <b>Interest %</b> |
|                                     | Cash            | \$ 4,684.65     | 12.06%             | 1.81%             |
|                                     | Investment Pool | \$ 99,208.76    | 87.94%             | 5.27%             |
|                                     | CD's            | \$ -            | 0%                 | 0.00%             |
|                                     |                 | \$ 103,893.41   |                    |                   |
| <b>Fiscal YTD Investment Income</b> |                 |                 | <b>Portfolio %</b> | <b>Interest %</b> |
|                                     | Cash            | \$ 9,169.76     | 14%                | 1.58%             |
|                                     | Investment Pool | \$ 193,929.93   | 86%                | 5.35%             |
|                                     | CD's            | \$ -            | 0%                 | 0.00%             |
|                                     |                 | \$ 203,099.69   |                    |                   |

**Bank Checking Accounts:** The city earned traditional interest paid in cash on some checking account balances. These interests totaled \$4,684.65 for the quarter, with an average interest earned of 1.81% for the quarter and 1.58% for the year.

**TEXPOOL:** Earnings on the City's funds totaled \$99,208.76 for this quarter, with an average interest of 5.27%. During the quarter, TexPool shares were valued at \$1 per share. Investments in TexPool are not guaranteed or insured.

**Certificate of Deposits:** Currently, the city does not have any investments in CDs.

This report complies with Chapter 2256 of the Texas Government Code "Public Funds Investment Act". All investment strategies are consistent with those outlined in the approved Investment Policy for the City of Eagle Lake adopted on March 12, 2024.



Angie Jackson

Budget Officer



Charles "Tink" Jackson

City Manager